

AMENDMENTS TO THE CLAIMS:

This listing of claims will replace all prior versions and listings of claims in the application:

1. (Currently Amended) A method for reducing capital required to be held in connection with a subject pool of loans comprising:
 - obtaining a credit risk rating of the loans in the subject pool;
 - allocating credit risk for the subject pool among a plurality of parties, based on the credit risk rating;
 - applying capital reserve requirements to the subject pool based on the credit risk rating and the allocated credit risk; and
 - holding an amount of capital against the subject pool based on application of the capital reserve requirements.
2. (Currently Amended) The method of claim 1, wherein allocating credit risk for the subject pool further comprises:

for a specified party from the plurality of parties, capping [[a]] the specified party's portion of the credit risk at a maximum level.
3. (Original) The method of claim 2, wherein the maximum level is a percentage of the subject pool value.
4. (Original) The method of claim 1, wherein allocating credit risk for the subject pool comprises:

assigning a portion of the credit risk for the subject pool to a first party; and
assigning a remaining portion of the credit risk to a second party.

5. (Original) The method of claim 4, wherein the credit risk rating includes a plurality of rating categories, and wherein assigning a portion of the credit risk for the subject pool further comprises:

retaining a portion of credit risk on a category by category basis for each of a plurality of rating categories; and

capping the portion of retained credit risk to a maximum level for each of the plurality of rating categories.

6. (Currently Amended) A system for reducing capital required to be held in connection with a subject pool of loans comprising:

means for assisting in obtaining a credit risk rating of the loans in the subject pool;

means for allocating credit risk for the subject pool among a plurality of parties, based on the credit risk rating;

means for applying capital reserve requirements to the subject pool based on the credit risk rating and the allocated credit risk;

means for holding an amount of capital against the subject pool based on application of the capital reserve requirements.

7. (Currently Amended) The system of claim 6, wherein the means for allocating credit risk for the subject pool further comprises:

means for capping a ~~party's~~-portion of the credit risk to a maximum level for a specified party from the plurality of parties.

8. (Original) The system of claim 7, wherein the maximum level is a percentage of the subject pool value.

9. (Original) The system of claim 6, wherein the means for allocating credit risk for the subject pool comprises:

means for assigning a portion of the credit risk for the subject pool to a first party; and

means for assigning a remaining portion of the credit risk to a second party.

10. (Original) The system of claim 9, wherein the credit risk rating includes a plurality of rating categories, and wherein the means for assigning a portion of credit risk for the subject pool further comprises:

means for assigning the portion of credit risk on a category by category basis for each of a plurality of rating categories; and

means for capping the portion of assigned credit risk to a maximum level for each of the plurality of rating categories.

11. (Currently Amended) A computer program product, stored on a tangible computer-readable medium, for reducing capital required to be held in connection with a subject pool of loans including code for causing a processor to perform a process comprising:

accessing data regarding a credit risk rating of the loans in the subject pool;

accessing data regarding allocating credit risk for the subject pool among a plurality of parties, based on the credit risk rating;

applying capital reserve requirements to the subject pool based on the credit risk rating and the allocated credit risk;

presenting an indication of the amount of capital held in connection with the subject pool based on application of the capital reserve requirements.

12. (Currently Amended) The product of claim 11, wherein accessing data regarding allocating credit risk for the subject pool further comprises:

for a specified party from the plurality of parties, accessing data regarding capping [[a]] the specified party's portion of the credit risk to a maximum level.

13. (Original) The product of claim 12, wherein the maximum level is a percentage of the subject pool value.

14. (Original) The product of claim 11, wherein accessing data regarding allocating credit risk for the subject pool comprises:

accessing data regarding assigning a portion of the credit risk for the subject pool to a first party; and

accessing data regarding assigning a remaining portion of the credit risk to a second party.

15. (Original) The product of claim 14, wherein the credit risk rating includes a plurality of rating categories, and wherein an assigned portion of the credit risk applies on a category by category basis for each of a plurality of rating categories, and the assigned portion of credit risk is capped to a maximum level for each of the plurality of rating categories.

16. (Withdrawn) A method for reducing capital required to be held in connection with a subject pool of assets comprising:

obtaining a risk rating of the assets in the subject pool;

guaranteeing a portion of risk for the subject pool, based on the risk rating;

facilitating application of capital reserve requirements to the subject pool based on the risk rating and an unguaranteed portion of risk to determine an amount of capital held in connection with the subject pool;

monitoring performance of the subject pool to determine any guarantee obligations; and

conveying funds based on any determined guarantee obligations and the monitored performance.

17. (Withdrawn) The method of claim 16, wherein the assets are loans and the risk is credit risk.

18. (Withdrawn) The method of claim 16, wherein guaranteeing a portion of risk for the subject pool further comprises:

specifying a maximum level for the unguaranteed portion of risk.

19. (Withdrawn) The method of claim 16, wherein the risk rating including a plurality of rating categories, and wherein guaranteeing a portion of risk for the subject pool further comprises:

guaranteeing the portion of risk on a category by category basis for each of the plurality of rating categories; and

specifying a maximum level for the unguaranteed portion of risk for each of the plurality of rating categories.

20. (Withdrawn) A system for reducing a capital required to be held in connection with a subject pool of assets comprising:

means for assisting in obtaining a risk rating of the assets in the subject pool;

means for guaranteeing a portion of risk for the subject pool, based on the risk rating;

means for facilitating application of capital reserve requirement to the subject pool based on the risk rating and an unguaranteed portion of risk to determine an amount of capital held in connection with the subject pool;

means for monitoring performance of the subject pool to determine any guarantee obligations;
means for conveying funds based on any determined guarantee obligations and the monitoring performance.

21. (Withdrawn) The system of claim 20, wherein the assets are loans and the risk is credit risk.

22. (Withdrawn) The system of claim 20, wherein the means for guaranteeing a portion of risk for the subject pool further comprises:

means for specifying a maximum level for the unguaranteed portion of risk.

23. (Withdrawn) The system of claim 20, wherein the risk rating includes a plurality of rating categories, and wherein the means for guaranteeing a portion of risk for the subject pool further comprises:

means for guaranteeing the portion of risk on a category by category basis for each of the plurality of rating categories; and

means for specifying a maximum level for the unguaranteed portion of risk for each of the plurality of rating categories.

24. (Withdrawn) A computer program product for reducing capital required to be held in connection with a subject pool of loans including code for causing a processor to perform a process comprising:

accessing data regarding a risk rating of the assets in the subject pool;

accessing data regarding guaranteeing a portion of risk for the subject pool, based on the risk rating;

facilitating application of capital reserve requirements to the subject pool based on the risk rating and an unguaranteed portion of risk to determine an amount of capital held in connection with the subject pool;

monitoring performance of the subject pool to determine any guarantee obligations;

facilitating conveyance of funds based on any determined guarantee obligations and the monitored performance.

25. (Withdrawn) The computer program product of claim 24, wherein the assets are loans and the risk is credit risk.

26. (Withdrawn) The computer program product of claim 24, wherein accessing data regarding guaranteeing a portion of risk for the subject pool further comprises:

accessing data specifying a maximum level for the unguaranteed portion of risk.

27. (Withdrawn) The computer program product of claim 24, wherein the risk rating includes a plurality of rating categories, and wherein the guaranteed portion of risk applies on a category by category basis for each of the plurality of rating categories; and

the unguaranteed portion of risk for each of the plurality of rating categories includes a maximum level.

28. (Currently Amended) A method for reducing capital required to be held in connection with a subject pool of assets comprising:

obtaining a risk rating of the assets in the subject pool;

retaining, by a party among a plurality of parties, a portion of risk for the subject pool, based on the risk rating;

applying capital reserve requirements to the subject pool based on the risk rating and the retained portion of risk;

determining an amount of capital to hold in reserve in connection with the subject pool based on application of the capital reserve requirements; and

presenting the determined amount of capital.

29. (Currently Amended) A system for reducing capital required to be held in connection with a subject pool of assets comprising:

means for obtaining a risk rating of the assets in the subject pool;

means for retaining, by a party among a plurality of parties, a portion of risk for the subject pool, based on the risk rating;

means for applying capital reserve requirements to the subject pool based on the risk rating and the retained portion of risk;

means for determining an amount of capital to hold in reserve in connection with the subject pool based on application of the capital reserve requirements; and

means for presenting the determined amount of capital.

30. (Withdrawn) A method for reducing capital required to be held in connection with a subject pool of assets comprising:

- obtaining a risk rating of the assets in the subject pool;
- obtaining a risk rating of assets in the subject pool;
- retaining a portion of risk for the subject pool, based on the difference between the risk rating of the assets in the subject pool and the assets in the reference pool;
- applying capital reserve requirements to the subject pool based on the retained portion of risk;
- determining an amount of capital to hold in reserve in connection with the subject pool based on application of the capital reserve requirements; and
- presenting the determined amount of capital.

31. (Withdrawn) A system for reducing capital required to be held in connection with a subject pool of assets comprising:

- means for obtaining a risk rating of the assets in the subject pool;
- means for obtaining a risk rating of assets in the subject pool;
- means for retaining a portion of risk for the subject pool, based on the difference between the risk rating of the assets in the subject pool and the assets in the reference pool;
- means for applying capital reserve requirements to the subject pool based on the retained portion of risk;

means for determining an amount of capital to hold in reserve in connection with the subject pool based on application of the capital reserve requirements; and means for presenting the determined amount of capital.

32. (Withdrawn) A method for reducing capital required to be held in connection with a subject pool of assets comprising:

obtaining a risk rating of the assets in the subject pool;
obtaining a risk rating of assets in the subject pool;
obtaining a risk rating of a delta between the risk rating of the assets in the subject pool and the assets in the reference pool;
retaining a portion of risk for the subject pool, based on the risk rating of the delta;
applying capital reserve requirements to the subject pool based on the retained portion of risk;
determining an amount of capital to hold in reserve in connection with the subject pool based on application of the capital reserve requirements; and presenting the determined amount of capital.

33. (Withdrawn) A system for reducing capital required to be held in connection with a subject pool of assets comprising:

means for obtaining a risk rating of the assets in the subject pool;
means for obtaining a risk rating of assets in the subject pool;

means for obtaining a risk rating of a delta between the risk rating of the assets in the subject pool and the assets in the reference pool;

means for retaining a portion of risk for the subject pool, base don the risk rating of the delta;

means for applying capital reserve requirements to the subject pool based on the retained portion of risk;

means for determining an amount of capital to hold in reserve in connection with the subject pool based on application of the capital reserve requirements; and

means for presenting the determined amount of capital.